

CITY OF DURHAM FY2016 SQUARE 1 BANK GRANT PROJECT ORDINANCE

WHEREAS, The City of Durham, through the Office of Economic and Workforce Development Department, has been awarded a grant from Square 1 Bank; and

WHEREAS, the City Council of the City of Durham deems this activity to be a worthy and desirable undertaking;

NOW THEREFORE, PURSUANT TO SECTION 13.2 OF CHAPTER 159 OF THE GENERAL STATUTES OF NORTH CAROLINA, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1. The grant is provided by Square 1 Bank to support the Durham YouthWork Internship Program and economic development related community engagement activities conducted by the City.

Section 2. The City Manager is hereby authorized to execute the grant agreement and other documents required or appropriate in order for the City to receive the grant.

Section 3. The grant funding will be used to promote long-term economic growth of Durham's low-to-moderate income communities, as well as support the youth employment initiatives that are part of the Durham YouthWork Program and sponsored by the City's Office of Economic and Workforce Development, as well as other community partners.

Section 4. The following revenues are anticipated to be available to the City of Durham to complete the project(s):

Private Grant:	\$20,000.00
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Section 5. The following amount is appropriated:

Economic Development Activities	\$10,000.00
Durham YouthWork Internship Program	\$10,000.00
Total	\$20,000.00

Section 6. Within five days after adoption, the City Clerk shall file a copy of this ordinance with the Finance Director, Accounting Services Manager, Economic and Workforce Development Director and the Budget and Management Services Director.